

PT BENTOEL INTERNASIONAL INVESTAMA Tbk
(“Company”)

ANNOUNCEMENT ON
RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby we announce that the Annual Meeting of Shareholders (“AGMS”) of the Company has been held on:

Day/Date : Friday, 19 May 2017
Time : 09:00 PM - Onwards
Venue : Ruang Adonara, Financial Club Jakarta, Graha CIMB Niaga,
28th Floor, Jalan Jenderal Sudirman Kav. 58, Jakarta Selatan

The AGMS attended by members of Board of Commissioners and Board of Directors of the Company, as follows:

1. Hendro Martowardojo, Independent President Commissioner;
2. Eddy Abdurrachman, Independent Commissioner;
3. Jason Fitzgerald Murphy, President Director;
4. Hardeep Khangura, Director;
5. Martin Arthur Guest, Director;
6. Prijunatmoko Sutrisno, Director.

Agenda of AGMS:

1. Approval and ratification of Board of Director’s Report on the implementation of Company’s business and financial administration for the financial year ended on 31 December 2016 as well as the approval and ratification of the Company’s Financial Statements for the year ended on 31 December 2016 which has been audited by Independent Public Accountant, and to approve the Company’s Annual Report, Board of Commissioners supervisory report for the year ended 31 December 2016, and to give full acquittal and discharge (*acquit et de charge*) to members of Board of Directors and Board of Commissioners of the Company for their management and supervisory as long as the said actions reflected in the Company’s Financial Report for the year ended 31 December 2016;
2. Appointment of an Independent Public Accountant that will audit the books of the Company for the fiscal year ended on 31 December 2017 and the granting of authority to the Board of Directors to determine the honorarium of such Independent Public Accountant as well as other requirements for its appointment;
3. Changes of the composition of Board of Commissioners and determination of salary and allowance for the members of the Board of Directors as well as honorarium and allowance for the members of the Board of Commissioners of the Company.

The total shares who are present and/or represented in this AGMS is amounting to 33,662,765,616 (thirty three billion six hundred sixty two million seven hundred sixty five thousand six hundred sixteen) shares or representing 92.4772389% (ninety two point four seven seven two three eight nine percent) of 36,401,136,250 (thirty six billion four hundred one million one hundred thirty six thousand two hundred fifty) shares as the total issued shares of the Company with valid voting rights, refer to Shareholders Register List of the Company as per 26 April 2017 at 16.00 Western Indonesia Time.

On this AGMS, the shareholders have been given opportunities to raise and/or giving comments related to Agendas of the AGMS, but then no question raised from the shareholders or its proxies on each of the Agendas of the AGMS.

The mechanism of the resolution in relation to the Agendas of the AGMS is through deliberation to reach consensus. If no resolution by deliberation to reach consensus is adopted, resolution must be adopted by voting based on more than ½ (half) portion of the total number of shares with lawful voting rights present in the AGMS. Any shareholder who refrains from casting vote (abstain) will be considered as casting vote equivalent to the votes cast by the majority Shareholders.

In the AGMS, it has been resolved through deliberation to reach consensus, which in principal are as follows:

A. On the first agenda of the AGMS:

To approve and ratify the Board of Director's Report on the implementation of Company's business activities and financial administration of the Company for the year ended 31 December 2016 as well as to approve and ratify the Company's financial report for the year ended 31 December 2016 which has been audited by Independent Public Accountant Office, and to approve the Company's Annual Report, Board of Commissioners supervisory report for the year ended 31 December 2016, and to give full acquittal and discharge (*acquitt et de charge*) to members of Board of Directors and Board of Commissioners of the Company for their management and supervisory acts conducted in the financial year ended 31 December 2016 as long as the said actions reflected in the Company's Financial Report for the year ended 31 December 2016 and by considering the Board of Directors Report for the year ended 31 December 2016.

B. On the second agenda of the AGMS:

To approve to give power of attorney and authorization to the Board of Commissioners of the Company to appoint an Independent Public Accountant to audit the book of the Company for the year ended 31 December 2017 provided that the appointed Independent Public Accountant is a registered Public Accountant in the Financial Services Authority (OJK) and has a good reputation, also to authorize the Board of Directors of the Company to determine the honorarium of such Independent Public Accountant and other terms of their appointment.

C. On the third agenda of the AGMS:

To approve the resignation of Mr. Michael Scott Hayes as the Commissioner of the Company effective as of 19 May 2017, thus, the composition of the Board of Commissioners of the Company as of the closing of the AGMS is as follows:

Independent President Commissioner	Hendro Martowardojo
Independent Commissioner	Silmy Karim
Independent Commissioner	Eddy Abdurrachman

The AGMS also approve to give authority to the Board of Commissioners of the Company to determine the salary and other benefits of members of the Board of Director and the salary and other benefit of the Board of Commissioners of the Company for the financial year of 2017 by considering the nomination and remuneration function.

Furthermore, in respect to the above decisions, the AGMS confers Power of Attorney with the right of substitution to the Board of Directors of the Company and/or Edith Nur Ariani and/or Helen Ismayasari Simorangkir, to:

- (1) State the above resolutions in one or more notarial deed, and to apply, register and announce the changes to the competent authorities in accordance with the provisions of the prevailing legislation;
- (2) Restate the above resolutions, if for any reason the period of the Notarial Deed has exceeded the time limit prescribed in the Law No. 40 of 2007 on Limited Liability Companies, and that the process of notification to the relevant authorities for such change will have no difficulties;
- (3) Perform any and all other actions necessary for the purposes mentioned above without any exceptions.

Jakarta, 23 May 2017

Board of Directors of the Company